To be eligible for, to achieve, and to maintain accreditation from the Middle States Commission on Higher Education, an institution must demonstrate that it fully meets the following Requirements of Affiliation.

11. The institution has documented financial resources, funding base, and plans for financial development, including those from any related entities (including without limitation systems, religious sponsorship, and corporate ownership) adequate to support its educational purposes and programs and to ensure financial stability. The institution demonstrates a record of responsible fiscal management, has a prepared budget for the current year, and undergoes an external financial audit on an annual basis.

Standard VI

Standard VI Planning, Resources, and Institutional Improvement

The institution's planning processes, resources, and structures are aligned with each other and are sufficient to fulfill its mission and goals, to continuously assess and improve its programs and services, and to respond effectively to opportunities and challenges.

Criteria

An accredited institution possesses and demonstrates the following attributes or activities:

- institutional objectives, both institution wide and for individual units, that are clearly stated, assessed appropriately, linked to mission and goal achievement, reflect conclusions drawn from assessment results, and are used for planning and resource allocation;
- 2. clearly documented and communicated planning and improvement processes that provide for constituent participation, and incorporate the use of assessment results.
- 3. a financial planning and budgeting process that is aligned with the institution's mission and goals, evidence-based, and clearly linked to the institution's and units' strategic plans/objectives;
- fiscal and human resources as well as the physical and technical infrastructure adequate to support its operations wherever and however programs are delivered;
- 5. well-defined decision-making processes and clear assignment of responsibility and accountability,
- comprehensive planning for facilities, infrastructure, and technology that includes consideration of sustainability and deferred maintenance and is linked to the institution's strategic and financial planning processes;
- 7. an annual independent audit confirming financial viability with evidence of followup on any concerns cited in the audit's accompanying management letter;
- 8. strategies to measure and assess the adequacy and efficient utilization of institutional resources required to support the institution's mission and goals; and
- 9. periodic assessment of the effectiveness of planning, resource allocation, institutional renewal processes, and availability of resources.

Commented [SBD1]: Las unidades desarrollan sus metas y objetivos individuales Reflejan resutados de avaluo

Commented [SBD2]: Planning process documented and communicated

Confirmented [SBD3]: Financial planning and budgeting aligned with mission and goals and linked to st plan objectives and units strategic plans objectives

Commented [SBD4]: Adequate fiscal and human resources technical and infrastructure for operations and for programs

Commented [SBD5]: Institutional Assessment